

MEMORANDUM

To: Honorable Members of Michigan's Congressional Delegation

From: The Michigan Chamber of Commerce

Date: May 16, 2025

Subject: Preservation of the 45x Federal Tax Credit

As the leading statewide business advocacy group with over 5,000 business members from every corner of the state, the Michigan Chamber of Commerce wants to encourage you to continue to invest in a long-term growth strategy for American energy dominance amid efforts to repeal or reform current tax credits.

Supporting America's continued leadership in a diversified, all-of-the-above approach to energy production is critical to help bolster our workforce, create a clean and resilient grid, and catalyze our advanced manufacturing investments. It also allows for the United States to continue to position itself as a global energy leader as a national security and economic growth strategy. Advanced manufacturing production credits, under Section 45X for the production of clean energy component parts and critical minerals, are key to that strategy's success.

While we should continue to address inefficiencies and loopholes in our tax code to reduce government spending and increase efficiencies, it is important to note that these tax credits were structured so that companies could plan for long-term investments into new technologies and domestic supply chains. Preserving the 45X credits will enable our ability to unleash America's economic might while keeping energy rates affordable. We implore lawmakers to keep these long-term private sector investments in mind when considering changes, and take a targeted approach so that we can continue to benefit from increased domestic manufacturing, energy innovation and keeping costs affordable for American families.

We appreciate your continued work on this important matter and look forward to working with you on the upcoming reconciliation bill.